Adv. Proc. No. 08-01789 (SMB) SIPA LIQUIDATION (Substantively Consolidated) Adv. Proc. No. 09-1182 (SMB)

STIPULATION AND ORDER FOR SUBSTITUTION OF COUNSEL

IT IS HEREBY STIPULATED AND ORDERED that, in accordance with Local Bankruptcy Rule 2090-1(e) and with the consent of Defendant Ascot Fund Limited ("Ascot Fund"), Fulbright & Jaworski LLP is substituted in place of Sadis & Goldberg as Ascot Fund's attorneys of record in the above-captioned adversary proceeding.

Dated: New York, New York December 16, 2014

SADIS & GOLDBERG

FULBRIGHT & JAWORSKI LLP

By: /s/ Douglas R. Hirsch

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Attorneys for Ralph C. Dawson, as Receiver for Defendant Ascot Partners, L.P. and Substituted Attorneys for Ascot Fund Limited

SO ORDERED.

Date: December 16th, 2014

/s/ STUART M. BERNSTEIN
THE HONORABLE STUART M. BERNSTEIN
UNITED STATES BANKRUPTCY JUDGE